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## Social Impact Development Company Trends: from CSR to ESG

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The latest social processes impacting companies' cultural behaviour have been studied in order to help us clarify and value the social ecosystem that benefits people. Studies have analyzed the full suite of Corporate Social Responsibility, Sustainability, and Environment, Social, and Governance processes provided by the best companies' practices available. Corporate Social Responsibility is a common strategy of management where companies voluntarily take into consideration the environmental and social aspects as consequences of their activity. The idea of Corporate Social Responsibility started among big and international firms at the beginning and became a very popular management theory. Nowadays, small and medium-sized companies are in favour of using it as their daily routine. The management strategies, e.g. CSR, sustainability, ESG enables the companies to work more efficiently and stable.

Although any form of Corporate's Social Responsibility is not a legal obligation, however, it is observed as best practice for all businesses to take into account environmental, social and ethical issues as an important and transparent success. Furthermore, positive management strategies are contributing to the social welfare and health of the community. After the era of pandemics and economic turbulences, having a good reputation environmentally and socially can generate hugely positive impacts on the overall profitability as well as the success of the

companies since current consumers need to spend their wealth improving on services and products that consumers have confidence in. This type of business engagement could follow ethical practices, which meet their principles and the social responsibility of the involved companies also includes ideas that a business should balance that kind of profit-making that the society benefits, too.

This study presents a framework for developing indicators using scientific data, an current functional model, and the literature. This paper contributes to the challenge by systematically exploring the literature to reveal a richer array of topics: the nature and motivation of ESG influencing human well-being. Many different activities can be considered CSR, Sustainability and ESG today, therefore the Web of Science (WoS) was selected as the appropriate database for our research base due to its reputation for maintaining a comprehensive collection of published journal articles and their respective citations.

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